

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Agricultural Sciences)

WARNING

- 1. PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
- 2. SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Course: Economics of Forestry (2508)
Level: M.Sc Forestry Extension

Semester: Autumn, 2012
Total Marks: 100
Pass Marks: 40

ASSIGNMENT No. 1
(Unit 1–5)

Note: All questions are compulsory.

- Q.1 Define forest economy. Discuss the main resources of forest economy with your own words. (20)
- Q.2 Evaluate the basic economic problems faced by producing firms. (20)
- Q.3 Keeping in view of the general principle of diminishing returns, discuss the circumstances of diminishing returns in timber-stand improvement. (20)
- Q.4 Differentiate between the followings: (20)
- i. Capital and Interest (05)
 - ii. Compounding and Discounting (05)
 - iii. Monopoly and Monopsony (05)
 - iv. Compounding and Confounding (05)
- Q.5 Discuss briefly about three basic methods of planning used by the firm to carry out management planning. (20)

ASSIGNMENT No. 2
(Unit 6–9)

Total Marks: 100

Pass Marks: 40

Note: All questions are compulsory.

- Q.1 What do you know about the origin of tenure rights and forms of land tenure in our country? (20)
- Q.2 Forest land tenure is the holding of rights in forest land by number of holders, enlist them. Express also the role of government as one of the holders of rights in forest land with your own words. (20)
- Q.3 How many types of special property tax are being applied to forests? Explain briefly the severance tax and income tax. (20)
- Q.4 Describe with your own words about the goals required to develop planning program for water resources and for timber production. (20)
- Q.5 Briefly discuss the followings:
- a. Uses of forest products (10)
 - b. Future demand of forest products (10)